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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY China

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SUBJECT Economic Information: Inner Mongolian League
Official Protests Chinese Communist Economic
Order

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SUPPLEMENT

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1. During the "Fifth Offensive" (May-June 1947) and shortly after Chinese Communist troops entered Fungling (122-14, 43-38), the Chinese Communist commander of the Fifth Military District issued an order prohibiting the circulation of bank notes issued by the Inner Mongolian Autonomous Government.
2. This order was protested by Ulitu (Chinese phoneticization: Wu-li-tu), Chief of Jaria League. Ulitu and other officials of the League met with the Communists and demanded reasons for the order. The Communist commander stated that the Mongolian notes had no backing but he was forced to withdraw his order prohibiting their circulation when the Inner Mongolians insisted that their notes had as much backing as did those of the Communists - the land and the will of the people - and that if they could not use their own notes in the area they would not cooperate with but would hinder the Communists.
3. Circulation of Mongol bank notes continues as in the past. The present circulation of these notes is equivalent to fifty billion yuan.

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